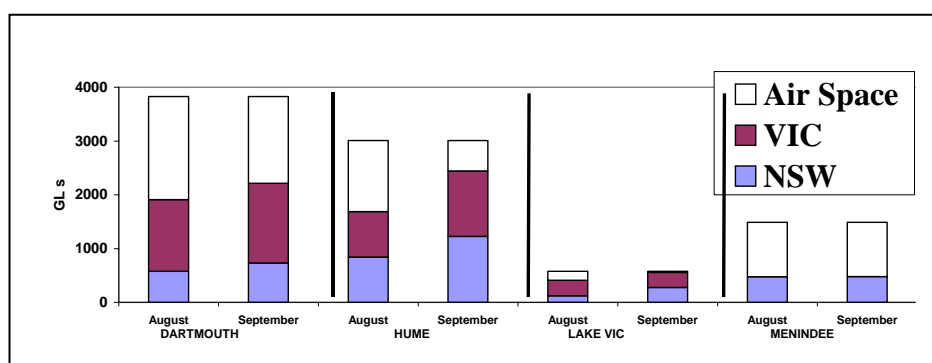


**MURRAY VALLEY ASSESSMENT @ 15 October 2005**

All volumes are Gegalitres STORAGES



<b>RESOURCES</b>			
<b>NET MDBC DISTRIBUTABLE RESOURCES</b>		1850	
Adjustment by NSW		0	
Total resources available to NSW			1850
<b>NSW MURRAY ASSESSMENT</b>			
<b>WATER NOT SUBJECT TO ALLOCATION ACCOUNTING</b>	<b>Total required in season</b>	<b>Currently Available</b>	
Carryover	455	455	
Snowy Advances for this year		0	
Snowy payback		0	
Intervalley transfers		0	
<b>Total Non Accounting Volume</b>			<b>-455</b>
<b>LOSSES</b>			
Wakool River Losses	48	48	
Total MIL losses at the calculated allocation	300	187	
<b>Total Losses</b>			<b>-235</b>
<b>SUPPLEMENTARY</b>			
Supplementary extractions		80	
MIL Conveyance Supplied		80	
<b>Total Supplementary</b>			<b>-80</b>
<b>ENVIRONMENT</b>			
Barmah Millewa from previous years - to be repaid when GS = 30%	225	225	
Barmah Millewa High Security 2005-06	50	50	
Additional Barmah Millewa dependent on Vic allocation	0	0	
Murray Additional Enviro Allowance (from HS only reaching 97%)	5	5	
Moira Lakes Adaptive Environmental Water Licence	2	2	
MIL Loss Allowance Adaptive Environmental Water Licence	30	19	
<b>Total Environment</b>	312	301	<b>-301</b>
<b>HIGH SECURITY LICENCES</b>			
High Security Access Licence	181 at 100%	176	
High Security Local Water Utility Access licence	53	53	
<b>Total High Security Licences</b>			<b>-228</b>
<b>RESOURCES AVAILABLE FOR GENERAL SECURITY</b>			<b>550</b>
<b>GENERAL SECURITY ENTITLEMENT</b>	1669		
<b>ALLOCATION AVAILABLE</b>	%		
High Security Local Water Utilities	100		
Other High Security Licences	97	Equivalent to 0.97 ML per unit share	
General Security	33	Equivalent to 0.30 ML per unit share	
<b>CHANCES OF IMPROVEMENT</b>			
Inflow conditions since 1 June were 62% (ie historically only 38% of seasons were drier)			

Normal climate (using all records)	Inflow conditions %	Allocations % by	
		End of Feb	End of May
9 chances in 10	90 ( very dry)	48	52
3 chances in 4	75 (dry)	55	61
1 chance in 2	50 (average)	65	100